



Nepean Concert Band
Financial Statements
For the year ended September 30, 2011
(Unaudited - see Notice to Reader)

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Notice to Reader

On the basis of information provided by management, we have compiled the balance sheet of Nepean Concert Band as at September 30, 2011 and the statements of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

BDO Canada LLP

Chartered Accountants, Licensed Public Accountants

Ottawa, Ontario
January 4, 2012

**Nepean Concert Band
Statement of Financial Position
(Unaudited - see Notice to Reader)**

September 30	2011	2010
Assets		
Current		
Cash	\$ 4,648	\$ 4,203
Investments	3,301	3,266
Accounts receivable	234	1,079
Prepaid expense	1,368	1,348
	9,551	9,896
Capital assets (Note 2)	1	1
	\$ 9,552	\$ 9,897

Liabilities and Net Assets

Current		
Accounts payable and accrued liabilities	\$ -	\$ 302
Refundable jacket deposits	1,825	1,825
Deferred revenue	1,400	1,200
	3,225	3,327
Net Assets		
Net assets	6,327	6,570
	\$ 9,552	\$ 9,897

On behalf of the board:

_____ Director

**Nepean Concert Band
Statement of Changes in Net Assets
(Unaudited - see Notice to Reader)**

<u>For the year ended September 30</u>	<u>2011</u>	<u>2010</u>
Balance beginning of the year	\$ 6,570	\$ 6,560
Excess of revenues over expenses (expenses over revenues)	<u>(243)</u>	<u>10</u>
Balance end of the year	\$ 6,327	\$ 6,570

**Nepean Concert Band
Statement of Operations
(Unaudited - see Notice to Reader)**

For the year ended September 30	2011	2010
Revenues		
Concerts	\$ 2,494	\$ 3,085
Donations	1,267	86
Dues	5,524	5,325
Fundraising - net	444	512
Other	-	43
	<u>9,729</u>	<u>9,051</u>
Operating expenses		
Band supplies	-	47
Concerts	414	178
Insurance	1,804	1,716
Miscellaneous	30	30
Professional fees	572	561
Rent	3,078	2,745
Salaries	3,600	3,600
Sheet music	373	48
	<u>9,871</u>	<u>8,925</u>
Earnings (loss) before other revenues (expenses)	<u>(142)</u>	<u>126</u>
Other revenues (expenses)		
Interest and bank charges	(136)	(164)
Interest revenue	35	48
	<u>(101)</u>	<u>(116)</u>
Excess of revenues over expenses (expenses over revenues)	<u>\$ (243)</u>	<u>\$ 10</u>

**Nepean Concert Band
Notes to Financial Statements
(Unaudited - see Notice to Reader)**

September 30, 2011

1. Nature of Operations

Nepean Concert Band is a non-profit organization incorporated without share capital under the laws of Ontario, and is a registered charity under the Income Tax Act.

2. Capital Assets

Capital assets are expended in the year of acquisition.
