

Nepean Concert Band
Financial Statements
For the year ended September 30, 2012
(Unaudited - see Notice to Reader)

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Notice to Reader

On the basis of information provided by management, we have compiled the balance sheet of Nepean Concert Band as at September 30, 2012 and the statements of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

BDO Canada

Chartered Accountants, Licensed Public Accountants

Ottawa, Ontario
January 2, 2013

**Nepean Concert Band
Statement of Financial Position
(Unaudited - see Notice to Reader)**

September 30	2012	2011
Assets		
Current		
Cash	\$ 5,268	\$ 4,648
Investments	3,331	3,301
Accounts receivable	547	234
Prepaid expense	1,986	1,368
	11,132	9,551
Capital assets (Note 2)	1	1
	\$ 11,133	\$ 9,552

Liabilities and Net Assets

Current		
Accounts payable and accrued liabilities	\$ 592	\$ -
Refundable jacket deposits	1,800	1,825
Deferred revenue	1,200	1,400
	3,592	3,225
Net Assets		
Net assets	7,541	6,327
	\$ 11,133	\$ 9,552

On behalf of the board:

_____ Director

**Nepean Concert Band
Statement of Changes in Net Assets
(Unaudited - see Notice to Reader)**

<u>For the year ended September 30</u>	<u>2012</u>	<u>2011</u>
Balance beginning of the year	\$ 6,327	\$ 6,570
Excess of revenue over expenses (expense over revenue)	<u>1,214</u>	<u>(243)</u>
Balance end of the year	\$ 7,541	\$ 6,327

**Nepean Concert Band
Statement of Operations
(Unaudited - see Notice to Reader)**

For the year ended September 30	2012	2011
Revenues		
Concerts	\$ 5,666	\$ 2,494
Donations	2,559	1,267
Dues	6,110	5,524
Fundraising - net	571	444
Other	233	-
	<u>15,139</u>	<u>9,729</u>
Operating expenses		
Band supplies	861	-
Concerts	1,613	414
Donations	125	-
Insurance	1,847	1,804
Miscellaneous	140	30
Professional fees	624	572
Rent	3,231	3,078
Salaries	3,600	3,600
Sheet music	1,770	373
	<u>13,811</u>	<u>9,871</u>
Earnings (loss) before other revenues (expenses)	<u>1,328</u>	<u>(142)</u>
Other revenues (expenses)		
Interest and bank charges	(143)	(136)
Interest revenue	29	35
	<u>(114)</u>	<u>(101)</u>
Excess of revenue over expenses (expense over revenue)	<u>\$ 1,214</u>	<u>\$ (243)</u>

**Nepean Concert Band
Notes to Financial Statements
(Unaudited - see Notice to Reader)**

September 30, 2012

1. Nature of Operations

Nepean Concert Band is a non-profit organization incorporated without share capital under the laws of Ontario, and is a registered charity under the Income Tax Act.

2. Capital Assets

Capital assets are expended in the year of acquisition.