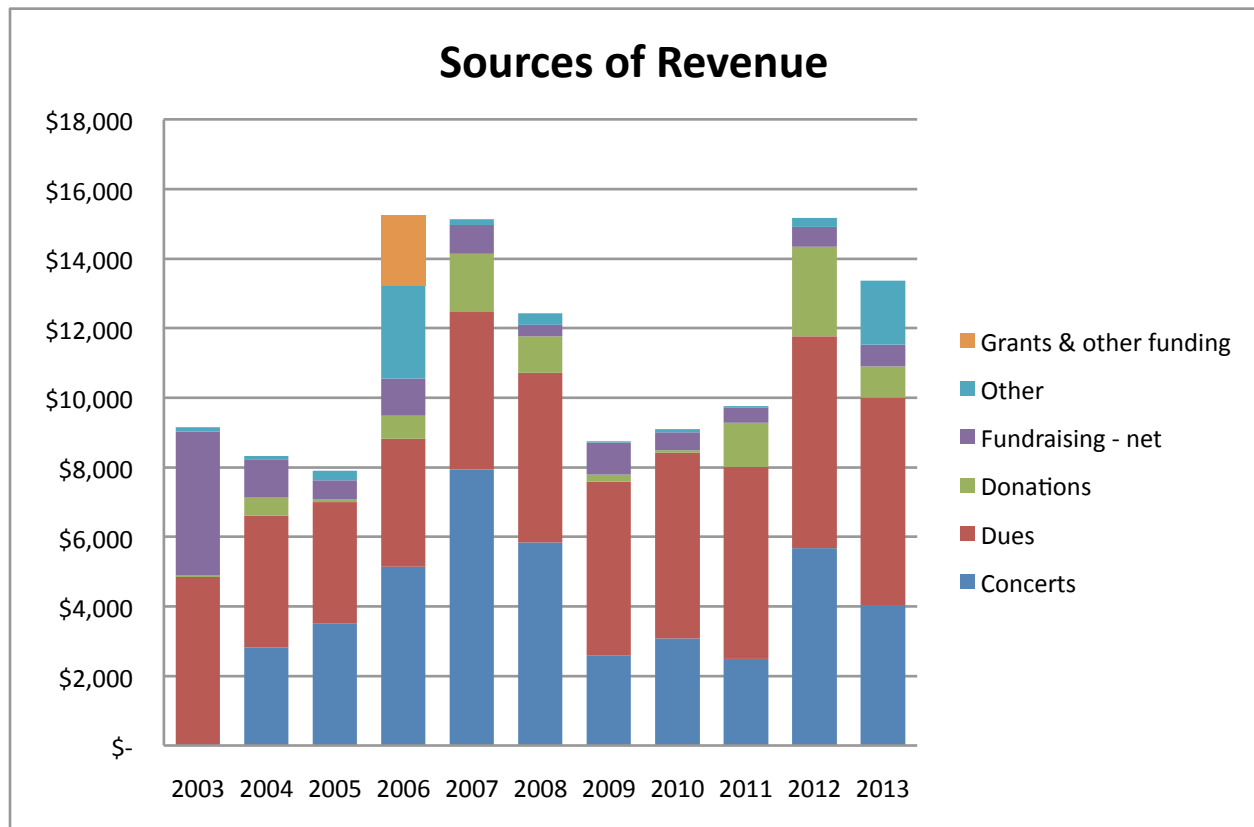




## Julia Stanley - Treasurer's Report (2012-2013)

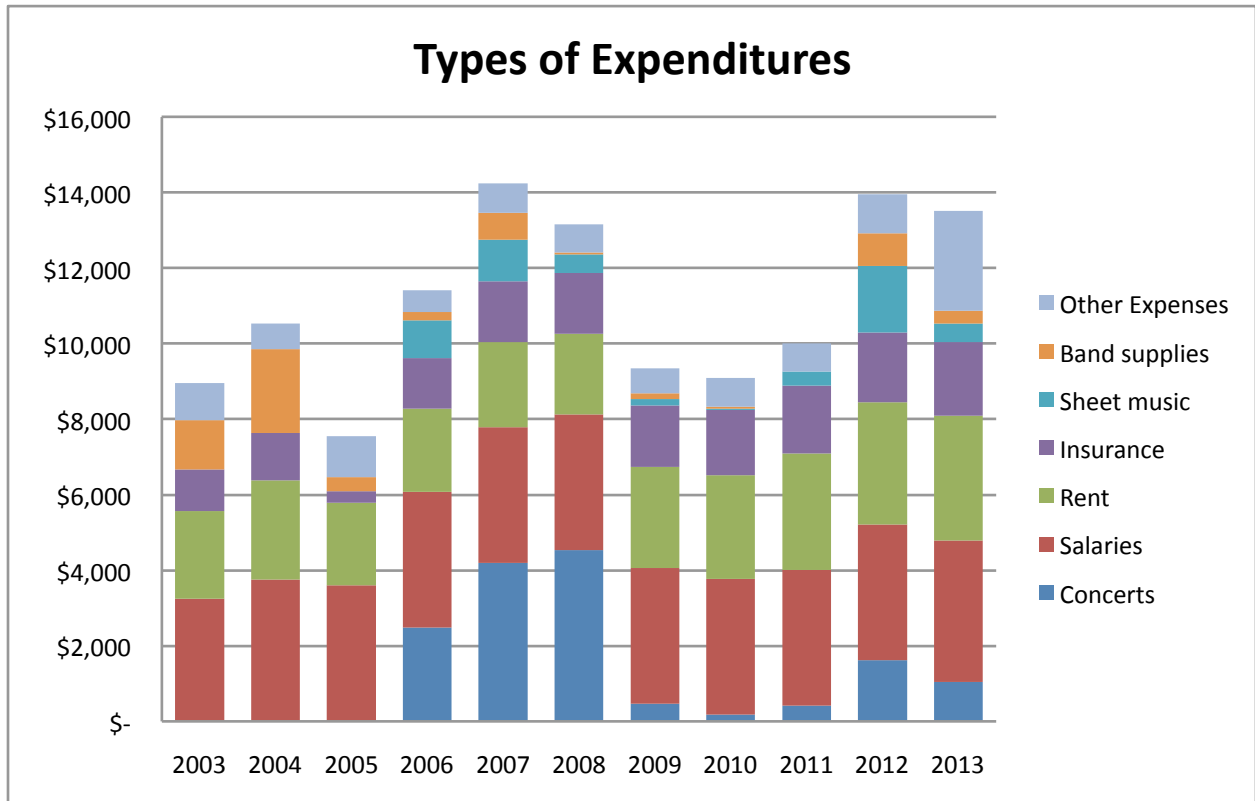
The NCB has had a reasonably successful year given the fact that we lost another one of our significant concert revenue streams, the Chelsea Concert Series. We are now relying very heavily on our Concert Series and Andrew Haydon Park to provide the necessary funding to cover our costs. The concert series was not as successful financially as in past years, with approximately \$1,000 less in revenue, which is why promotion and ticket sales are so important. During the fiscal year, the band received a number of generous donations from band members as well as from our audience at Andrew Haydon Park. For the 2013 fiscal year there was also a onetime adjustment for the forgiveness of the jacket deposits which results in revenue of \$1,800. Without this we would have been in a net loss position of \$1,900.

Overall, while we appreciate donations and fundraising efforts, the primary sources of revenue for the band are concert income and membership dues. While we often consider the merits of increasing membership dues, the executive continues to believe that working towards increased concert income would be a more effective way to increase revenues overall.



## Julia Stanley - Treasurer's Report (2012-2013)

The expenses for the NCB are fairly steady every year at approximately \$10,000. We have a number of fixed costs that do not change frequently, including, insurance, rent for our rehearsal space, conductor honorarium and accounting fees. Our expenses for sheet music, fundraising and concerts will fluctuate depending on the level of activity and the finances available. During the year the band purchased new shirts, which were sold to members at a discount. This was due to a surplus of funds from the previous year.



A budget is prepared and reviewed by the executive during the year, and should we be falling below budget, expenses such as sheet music are not authorized for purchase.