

**Nepean Concert Band**  
**Financial Statements**  
For the year ended September 30, 2014  
(Unaudited - see Notice to Reader)

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## Notice to Reader

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On the basis of information provided by management, we have compiled the balance sheet of Nepean Concert Band as at September 30, 2014 and the statements of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*BDO Canada LP*

Chartered Accountants, Licensed Public Accountants

Ottawa, Ontario  
December 8, 2014

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**Nepean Concert Band  
Statement of Financial Position  
(Unaudited - see Notice to Reader)**

<u>September 30</u>	<u>2014</u>	<u>2013</u>
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 3,854	\$ 2,821
Investments	3,389	3,361
Accounts receivable	432	696
Prepaid expense	<u>1,968</u>	<u>1,968</u>
	9,643	8,846
<b>Capital assets (Note 2)</b>	<u>1</u>	<u>1</u>
	<u>\$ 9,644</u>	<u>\$ 8,847</u>

**Liabilities and Net Assets**

<b>Current</b>		
Accounts payable and accrued liabilities	\$ 458	\$ 451
Deferred revenue	<u>900</u>	<u>1,000</u>
	<u>1,358</u>	<u>1,451</u>
<b>Net Assets</b>		
Net assets	<u>8,286</u>	<u>7,396</u>
	<u>\$ 9,644</u>	<u>\$ 8,847</u>

On behalf of the board:

\_\_\_\_\_ Director

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Nepean Concert Band  
Statement of Changes in Net Assets  
(Unaudited - see Notice to Reader)

<u>For the year ended September 30</u>	<u>2014</u>	<u>2013</u>
Balance beginning of the year	\$ 7,396	\$ 7,541
Excess of revenue over expenses (expense over revenue)	<u>890</u>	<u>(145)</u>
<u>Balance end of the year</u>	<u>\$ 8,286</u>	<u>\$ 7,396</u>

**Nepean Concert Band  
Statement of Operations  
(Unaudited - see Notice to Reader)**

For the year ended September 30	2014	2013
<b>Revenues</b>		
Concerts	\$ 5,016	\$ 4,041
Donations	1,443	896
Dues	5,760	5,965
Fundraising - net	634	631
Other	130	1,803
	<u>12,983</u>	<u>13,336</u>
<b>Operating expenses</b>		
Advertising	-	80
Band supplies	366	2,010
Concerts	1,206	1,045
Insurance	2,011	1,939
Miscellaneous	134	64
Professional fees	676	676
Rent	3,480	3,306
Salaries	3,600	3,750
Sheet music	457	496
	<u>11,930</u>	<u>13,366</u>
<b>Earnings (loss) before other revenues (expenses)</b>	<u>1,053</u>	<u>(30)</u>
<b>Other revenues (expenses)</b>		
Interest and bank charges	(190)	(146)
Interest revenue	27	31
	<u>(163)</u>	<u>(115)</u>
<b>Excess of revenue over expenses (expense over revenue)</b>	<u>\$ 890</u>	<u>\$ (145)</u>

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**Nepean Concert Band  
Notes to Financial Statements  
(Unaudited - see Notice to Reader)**

September 30, 2014

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**1. Nature of Operations**

Nepean Concert Band is a non-profit organization incorporated without share capital under the laws of Ontario, and is a registered charity under the Income Tax Act.

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**2. Capital Assets**

Capital assets are expended in the year of acquisition.