

NEPEAN CONCERT BAND

FINANCIAL STATEMENTS

(unaudited - see Notice to Reader)

SEPTEMBER 30, 2010



Tél./Tel: 613 692 3501
Télec./Fax: 613 692 2874
www.bdo.ca

BDO Canada s.r.l./LLP
PO Box 978
5494 Manotick Main Street
Manotick ON K4M 1A8 Canada

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of **NEPEAN CONCERT BAND** as at September 30, 2010 and the statement of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

BDO Canada LLP

Chartered Accountants
Licensed Public Accountants

Ottawa, Ontario
November 8, 2010

NEPEAN CONCERT BAND

Incorporated under the laws of Ontario

STATEMENT OF FINANCIAL POSITION

unaudited - see Notice to Reader

AS AT SEPTEMBER 30,

2010

2009

ASSETS

Current

Cash	\$ 4,203	\$ 4,703
Investments	3,266	3,218
Accounts receivable	1,079	1,072
Prepaid expense	1,348	1,267
	<u>9,896</u>	<u>10,260</u>

Capital asset

	1	1
	<u>\$ 9,897</u>	<u>\$ 10,261</u>

LIABILITIES

Current

Accounts payable	\$ 302	\$ 1
Refundable jacket deposits	1,825	1,800
Deferred revenue	1,200	1,900
	<u>3,327</u>	<u>3,701</u>

NET ASSETS

Net assets

	6,570	6,560
	<u>\$ 9,897</u>	<u>\$ 10,261</u>

APPROVED BY THE BOARD:

Director

(The accompanying notes are an integral part of these financial statements)

NEPEAN CONCERT BAND

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

unaudited - see Notice to Reader

FOR THE YEAR ENDED SEPTEMBER 30,	2010	2009
Revenue		
Dues	\$ 5,325	\$ 5,012
Concerts	3,085	2,574
Fundraising - net	512	913
Other	91	39
Donations	86	210
	<u>9,099</u>	<u>8,748</u>
Expenses		
Salaries	3,600	3,600
Rent	2,745	2,670
Insurance	1,716	1,628
Professional fees	561	561
Concerts	178	462
Bank charges	164	59
Sheet music	48	168
Band supplies	47	163
Miscellaneous	30	30
	<u>9,089</u>	<u>9,341</u>
Excess of revenue over expenses (expenses over revenue)	10	(593)
Net assets, October 1	<u>6,560</u>	<u>7,153</u>
Net assets, September 30	<u>\$ 6,570</u>	<u>\$ 6,560</u>

(The accompanying notes are an integral part of these financial statements)

NEPEAN CONCERT BAND

NOTES TO FINANCIAL STATEMENTS

unaudited - see Notice to Reader

SEPTEMBER 30, 2010

1. NATURE OF OPERATIONS

Nepean Concert Band is a non-profit organization incorporated without share capital under the laws of Ontario, and is a registered charity under the Income Tax Act.

2. SIGNIFICANT ACCOUNTING POLICY

Capital Assets

Capital assets are expended in the year of acquisition.