

Nepean Concert Band
Financial Statements
For the year ended September 30, 2016
(Unaudited - see Notice to Reader)

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Notice to Reader

On the basis of information provided by management, we have compiled the balance sheet of Nepean Concert Band as at September 30, 2016 and the statements of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

BDO Canada LLP

Chartered Accountants, Licensed Public Accountants

Ottawa, Ontario
November 25, 2016

**Nepean Concert Band
Statement of Financial Position
(Unaudited - see Notice to Reader)**

September 30	2016	2015
Assets		
Current		
Cash	\$ 6,400	\$ 6,816
Investments	3,440	3,413
Accounts receivable	561	471
Prepaid expense	2,035	1,969
	12,436	12,669
Capital assets (Note 2)	1	1
	\$ 12,437	\$ 12,670

Liabilities and Net Assets

Current		
Accounts payable and accrued liabilities	\$ 205	\$ 541
Deferred revenue	1,600	1,600
	1,805	2,141
Net Assets		
Net assets	10,632	10,529
	\$ 12,437	\$ 12,670

On behalf of the board:

_____ Director

**Nepean Concert Band
Statement of Changes in Net Assets
(Unaudited - see Notice to Reader)**

<u>For the year ended September 30</u>	<u>2016</u>	<u>2015</u>
Balance beginning of the year	\$ 10,529	\$ 8,286
Excess revenue over expenses	<u>103</u>	<u>2,243</u>
Balance end of the year	\$ 10,632	\$ 10,529

Nepean Concert Band
Statement of Operations
(Unaudited - see Notice to Reader)

For the year ended September 30	2016	2015
Revenues		
Concerts	\$ 4,679	\$ 4,130
Donations	2,103	4,609
Membership fees	5,335	6,085
Fundraising	705	606
Other	100	240
Interest	26	24
	12,948	15,694
Expenses		
Band supplies	548	180
Bank charges	59	64
Concerts	943	1,296
Conductor fees	3,820	3,600
Donations	22	-
Insurance	2,027	2,011
Miscellaneous	40	37
Professional fees	676	676
Rent	3,650	3,505
Sheet music	1,060	2,082
	12,845	13,451
Excess revenue over expenses	\$ 103	\$ 2,243

**Nepean Concert Band
Notes to Financial Statements
(Unaudited - see Notice to Reader)**

September 30, 2016

1. Nature of Operations

Nepean Concert Band is a non-profit organization incorporated without share capital under the laws of Ontario, and is a registered charity under the Income Tax Act.

2. Capital Assets

Capital assets are expended in the year of acquisition.