

Nepean Concert Band
Financial Statements
For the year ended September 30, 2015
(Unaudited - see Notice to Reader)

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Notice to Reader

On the basis of information provided by management, we have compiled the balance sheet of Nepean Concert Band as at September 30, 2015 and the statements of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

BDO Canada LLP

Chartered Accountants, Licensed Public Accountants

Ottawa, Ontario
February 4, 2016

**Nepean Concert Band
Statement of Financial Position
(Unaudited - see Notice to Reader)**

September 30	2015	2014
Assets		
Current		
Cash	\$ 6,816	\$ 3,854
Investments	3,413	3,389
Accounts receivable	471	432
Prepaid expense	1,969	1,968
	12,669	9,643
Capital assets (Note 2)	1	1
	\$ 12,670	\$ 9,644

Liabilities and Net Assets

Current		
Accounts payable and accrued liabilities	\$ 541	\$ 458
Deferred revenue	1,600	900
	2,141	1,358
Net Assets		
Net assets	10,529	8,286
	\$ 12,670	\$ 9,644

On behalf of the board:

_____ Director

**Nepean Concert Band
Statement of Changes in Net Assets
(Unaudited - see Notice to Reader)**

<u>For the year ended September 30</u>	<u>2015</u>	<u>2014</u>
Balance beginning of the year	\$ 8,286	\$ 7,396
Excess revenue over expenses	<u>2,243</u>	<u>890</u>
Balance end of the year	<u>\$ 10,529</u>	<u>\$ 8,286</u>

**Nepean Concert Band
Statement of Operations
(Unaudited - see Notice to Reader)**

For the year ended September 30	2015	2014
Revenues		
Concerts	\$ 4,130	\$ 5,016
Donations	4,609	1,443
Membership fees	6,085	5,760
Fundraising	606	634
Other	240	130
Interest	24	27
	15,694	13,010
Expenses		
Band supplies	180	366
Bank charges	64	190
Concerts	1,296	1,206
Conductor fees	3,600	3,600
Insurance	2,011	2,011
Miscellaneous	37	134
Professional fees	676	676
Rent	3,505	3,480
Sheet music	2,082	457
	13,451	12,120
Excess revenue over expenses	\$ 2,243	\$ 890

**Nepean Concert Band
Notes to Financial Statements
(Unaudited - see Notice to Reader)**

September 30, 2015

1. Nature of Operations

Nepean Concert Band is a non-profit organization incorporated without share capital under the laws of Ontario, and is a registered charity under the Income Tax Act.

2. Capital Assets

Capital assets are expended in the year of acquisition.