

Nepean Concert Band
Financial Statements
For the year ended September 30, 2017
(Unaudited - see Notice to Reader)

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Notice to Reader

On the basis of information provided by management, we have compiled the balance sheet of Nepean Concert Band as at September 30, 2017 and the statements of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

BDO Canada LLP

Chartered Accountants, Licensed Public Accountants

Ottawa, Ontario
January 4, 2018

Nepean Concert Band
Statement of Financial Position
(Unaudited - see Notice to Reader)

September 30	2017	2016
Assets		
Current		
Cash	\$ 6,766	\$ 6,400
Investments	3,470	3,440
Accounts receivable	316	561
Prepaid expense	2,169	2,035
	12,721	12,436
Capital assets (Note 2)	1	1
	\$ 12,722	\$ 12,437

Liabilities and Net Assets

Current		
Accounts payable and accrued liabilities	\$ 21	\$ 205
Deferred revenue	1,825	1,600
	1,846	1,805
Net Assets		
Net assets	10,876	10,632
	\$ 12,722	\$ 12,437

On behalf of the board:

_____ Director

Nepean Concert Band
Statement of Changes in Net Assets
(Unaudited - see Notice to Reader)

For the year ended September 30	2017	2016
Balance beginning of the year	\$ 10,632	\$ 10,529
Excess revenue over expenses	<u>244</u>	<u>103</u>
Balance end of the year	<u>\$ 10,876</u>	<u>\$ 10,632</u>

Nepean Concert Band
Statement of Operations
(Unaudited - see Notice to Reader)

For the year ended September 30	2017	2016
Revenues		
Concerts	\$ 4,253	\$ 4,679
Donations	3,295	2,103
Membership fees	5,400	5,335
Fundraising	434	705
Other	30	100
Interest	30	26
	13,442	12,948
Expenses		
Band supplies	421	548
Bank charges	59	59
Concerts	801	943
Conductor fees	3,850	3,820
Donations	-	22
Insurance	2,074	2,027
Miscellaneous	69	40
Office	100	-
Professional fees	676	676
Rent	3,761	3,650
Sheet music	1,387	1,060
	13,198	12,845
Excess revenue over expenses	\$ 244	\$ 103

**Nepean Concert Band
Notes to Financial Statements
(Unaudited - see Notice to Reader)**

September 30, 2017

1. Nature of Operations

Nepean Concert Band is a non-profit organization incorporated without share capital under the laws of Ontario, and is a registered charity under the Income Tax Act.

2. Capital Assets

Capital assets are expended in the year of acquisition.