

Nepean Concert Band
Financial Statements
September 30, 2018

Nepean Concert Band
Financial Statements
For the year ended September 30, 2018
(Unaudited - see Notice to Reader)

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Notice to Reader

On the basis of information provided by management, we have compiled the balance sheet of Nepean Concert Band as at September 30, 2018 and the statements of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

BDO Canada LLP

Chartered Accountants, Licensed Public Accountants

Ottawa, Ontario
November 5, 2018

Nepean Concert Band
Statement of Financial Position
(Unaudited - see Notice to Reader)

September 30	2018	2017
Assets		
Current		
Cash	\$ 7,598	\$ 6,766
Investments	3,497	3,470
Accounts receivable	1,143	316
Prepaid expense	2,127	2,169
	14,365	12,721
Capital assets (Note 2)	1	1
	\$ 14,366	\$ 12,722

Liabilities and Net Assets

Current		
Accounts payable and accrued liabilities	\$ -	\$ 21
Deferred revenue	1,888	1,825
	1,888	1,846
Net Assets		
Net assets	12,478	10,876
	\$ 14,366	\$ 12,722

On behalf of the board:

_____ Director

Nepean Concert Band
Statement of Changes in Net Assets
(Unaudited - see Notice to Reader)

For the year ended September 30	2018	2017
Balance beginning of the year	\$ 10,876	\$ 10,632
Excess revenue over expenses	<u>1,602</u>	<u>244</u>
<u>Balance end of the year</u>	<u>\$ 12,478</u>	<u>\$ 10,876</u>

Nepean Concert Band
Statement of Operations
(Unaudited - see Notice to Reader)

For the year ended September 30	2018	2017
Revenues		
Concerts	\$ 4,450	\$ 4,253
Donations	3,569	3,295
Membership fees	5,712	5,400
Fundraising	497	434
Other	120	30
Interest	27	30
	14,375	13,442
Expenses		
Band supplies	29	421
Bank charges	60	59
Concerts	395	801
Conductor fees	3,650	3,850
Insurance	2,174	2,074
Miscellaneous	50	69
Office	266	100
Professional fees	676	676
Rent	3,570	3,761
Sheet music	1,903	1,387
	12,773	13,198
Excess revenue over expenses	\$ 1,602	\$ 244

**Nepean Concert Band
Notes to Financial Statements
(Unaudited - see Notice to Reader)**

September 30, 2018

1. Nature of Operations

Nepean Concert Band is a non-profit organization incorporated without share capital under the laws of Ontario, and is a registered charity under the Income Tax Act.

2. Capital Assets

Capital assets are expended in the year of acquisition.