

**Nepean Concert Band**  
**Financial Statements**  
For the year ended September 30, 2019  
(Unaudited - see Notice to Reader)

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## Notice to Reader

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On the basis of information provided by management, we have compiled the balance sheet of Nepean Concert Band as at September 30, 2019 and the statements of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*BDO Canada LLP*

Chartered Professional Accountants, Licensed Public Accountants

Ottawa, Ontario  
November 5, 2019

**Nepean Concert Band  
Statement of Financial Position  
(Unaudited - see Notice to Reader)**

September 30	2019	2018
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 7,821	\$ 7,598
Investments	3,535	3,497
Accounts receivable	1,460	1,143
Prepaid expense	2,360	2,127
	15,176	14,365
<b>Capital assets (Note 2)</b>	1	1
	<b>\$ 15,177</b>	<b>\$ 14,366</b>

**Liabilities and Net Assets**

<b>Current</b>		
Deferred revenue	\$ 2,520	\$ 1,888
<b>Net Assets</b>		
Net assets	12,657	12,478
	<b>\$ 15,177</b>	<b>\$ 14,366</b>

On behalf of the board:

\_\_\_\_\_ Director

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**Nepean Concert Band  
Statement of Changes in Net Assets  
(Unaudited - see Notice to Reader)**

<u>For the year ended September 30</u>	<u>2019</u>	<u>2018</u>
Balance beginning of the year	\$ 12,478	\$ 10,876
Excess revenue over expenses	<u>179</u>	<u>1,602</u>
<b>Balance end of the year</b>	<b>\$ 12,657</b>	<b>\$ 12,478</b>

**Nepean Concert Band  
Statement of Operations  
(Unaudited - see Notice to Reader)**

<b>For the year ended September 30</b>	<b>2019</b>	<b>2018</b>
<b>Revenues</b>		
Concerts	\$ 4,047	\$ 4,450
Donations	4,965	3,569
Membership fees	5,853	5,712
Fundraising	399	497
Other	35	120
Interest	38	27
	<u>15,337</u>	<u>14,375</u>
<b>Expenses</b>		
Band supplies	-	29
Bank charges	49	60
Concerts	950	395
Conductor fees	3,800	3,650
Insurance	2,495	2,174
Miscellaneous	77	50
Office	132	266
Professional fees	676	676
Rent	3,534	3,570
Sheet music	3,445	1,903
	<u>15,158</u>	<u>12,773</u>
<b>Excess revenue over expenses</b>	<b>\$ 179</b>	<b>\$ 1,602</b>

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**Nepean Concert Band  
Notes to Financial Statements  
(Unaudited - see Notice to Reader)**

**September 30, 2019**

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**1. Nature of Operations**

Nepean Concert Band is a non-profit organization incorporated without share capital under the laws of Ontario, and is a registered charity under the Income Tax Act.

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**2. Capital Assets**

Capital assets are expended in the year of acquisition.