

Nepean Concert Band
Financial Statements
September 30, 2020

Nepean Concert Band
Financial Statements
For the year ended September 30, 2020
(Unaudited - see Notice to Reader)

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Notice to Reader

On the basis of information provided by management, we have compiled the balance sheet of Nepean Concert Band as at September 30, 2020 and the statements of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

BDO Canada LLP

Chartered Professional Accountants, Licensed Public Accountants

Ottawa, Ontario
November 9, 2020

**Nepean Concert Band
Statement of Financial Position
(Unaudited - see Notice to Reader)**

September 30	2020	2019
Assets		
Current		
Cash	\$ 8,846	\$ 7,821
Investments	3,579	3,535
Accounts receivable	36	1,460
Prepaid expense	1,982	2,360
	14,443	15,176
Capital assets (Note 2)	1	1
	\$ 14,444	\$ 15,177

Liabilities and Net Assets

Current		
Accounts payable and accrued liabilities	\$ 455	\$ -
Deferred revenue	-	2,520
	455	2,520
Net Assets		
Net assets	13,989	12,657
	\$ 14,444	\$ 15,177

On behalf of the board:

_____ Director

**Nepean Concert Band
Statement of Changes in Net Assets
(Unaudited - see Notice to Reader)**

For the year ended September 30	2020	2019
Balance beginning of the year	\$ 12,657	\$ 12,478
Excess revenue over expenses	<u>1,332</u>	<u>179</u>
Balance end of the year	<u>\$ 13,989</u>	<u>\$ 12,657</u>

**Nepean Concert Band
Statement of Operations
(Unaudited - see Notice to Reader)**

For the year ended September 30	2020	2019
Revenues		
Concerts	\$ 2,472	\$ 4,047
Donations	2,253	4,965
Membership fees	4,605	5,853
Fundraising	371	399
Other	10	35
Interest	44	38
	<u>9,755</u>	<u>15,337</u>
Expenses		
Bank charges	34	49
Concerts	360	950
Conductor fees	1,500	3,800
Insurance	2,574	2,495
Miscellaneous	38	77
Office	50	132
Professional fees	676	676
Rent	2,169	3,534
Sheet music	1,022	3,445
	<u>8,423</u>	<u>15,158</u>
Excess revenue over expenses	\$ 1,332	\$ 179

**Nepean Concert Band
Notes to Financial Statements
(Unaudited - see Notice to Reader)**

September 30, 2020

1. Nature of Operations

Nepean Concert Band is a non-profit organization incorporated without share capital under the laws of Ontario, and is a registered charity under the Income Tax Act.

2. Capital Assets

Capital assets are expended in the year of acquisition.